

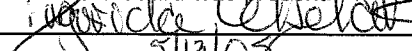
**Chandler Woods Charter Academy**  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2007-2008**

	General	School Svc.	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	\$4,801,800		\$4,801,800
Other State Sources	120,800		120,800
Local Sources	230,400	45,000	275,400
Federal Grants	169,400	47,800	217,200
<b>Total Revenues and Transfers</b>	<b>5,322,400</b>	<b>92,800</b>	<b>5,415,200</b>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction - Elementary Education	2,025,600		2,025,600
Added Needs- Compensatory Education	104,000		104,000
Special Education	198,200		198,200
<b>Support Services</b>			
Supporting Services - Pupil	171,700		171,700
Supporting Services - Instructional Staff	202,512		202,512
Support Services - General Administration - Board of Education	122,249		122,249
Support Services - General Administration - Executive Administration	487,658		487,658
Support Services - State and Federal Relations	42,233		42,233
Support Services - School Admin - Office of the Principal	322,400		322,400
Support Services - Other School Administration	254,217		254,217
Support Services - Business & Internal Services	103,062		103,062
Operations & Maintenance	1,078,173		1,078,173
Support Services - Central	256,441		256,441
<b>Food Services</b>		105,900	105,900
<b>Total Expenditures</b>	<b>5,368,445</b>	<b>105,900</b>	<b>5,474,345</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(46,045)</b>	<b>(13,100)</b>	<b>(59,145)</b>
Transfer between funds	(13,100)	13,100	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>59,145</b>		<b>59,145</b>
<b>CURRENT FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on May 13, 2008 where a quorum of the board was present.

Signed by:   
Dated: 5/13/08